



30 Years of the Single Market

Latvia and the long-term competitiveness of the EU

European Commission Representation, Riga, 31 March 2023

James Brett

#SingleMarket30

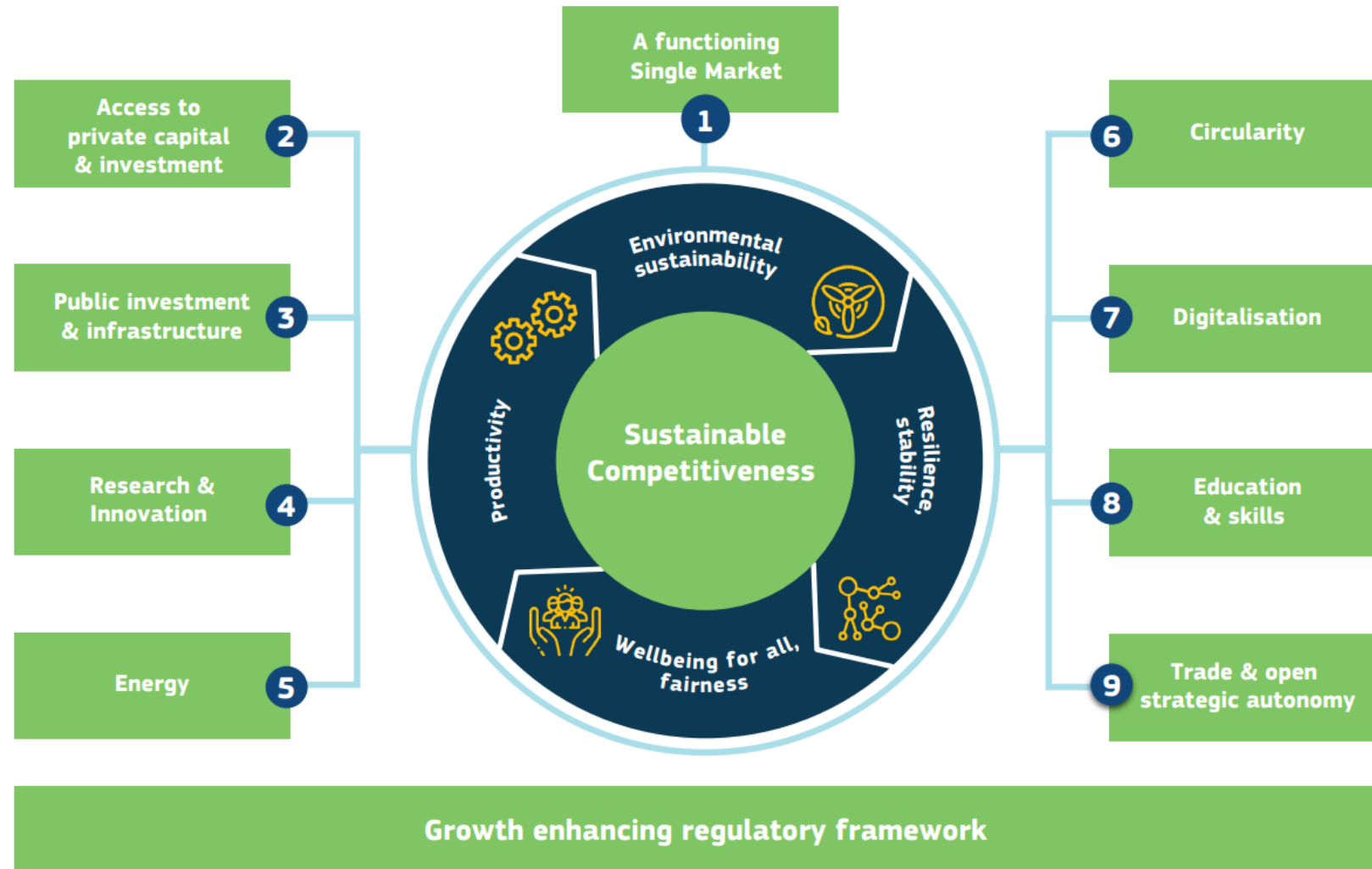
Communications

LONG-TERM
COMPETITIVENESS
OF THE EU:
LOOKING BEYOND
2030

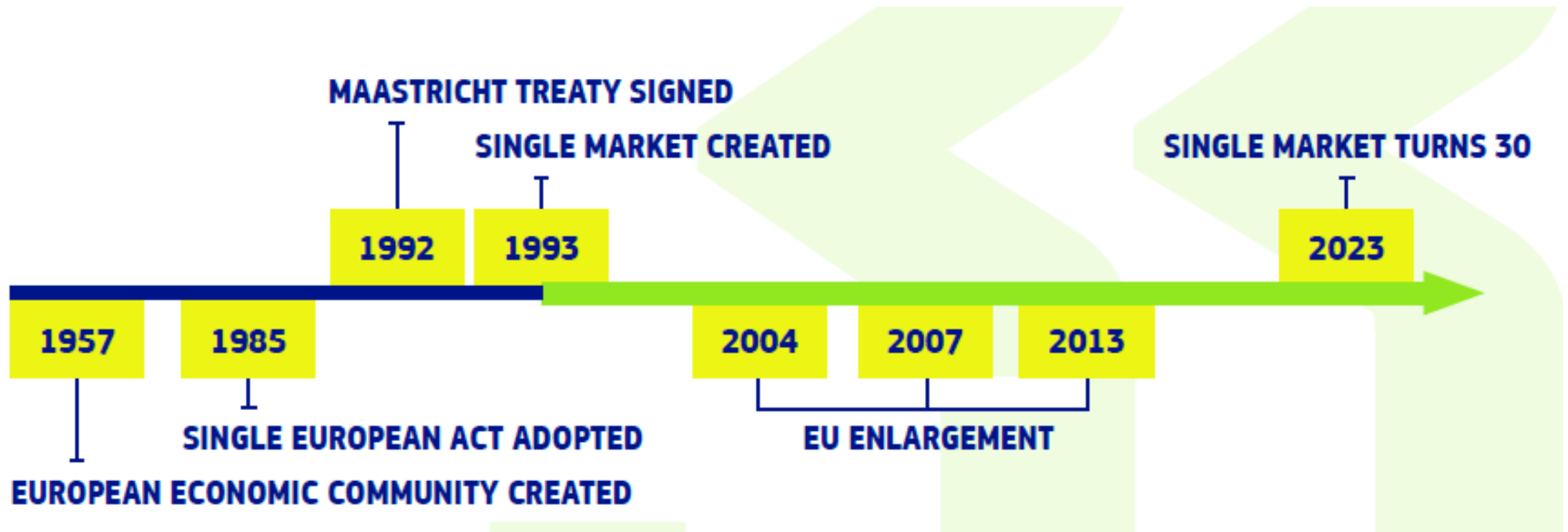
THE SINGLE
MARKET AT 30

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Single Market as a driver for competitiveness

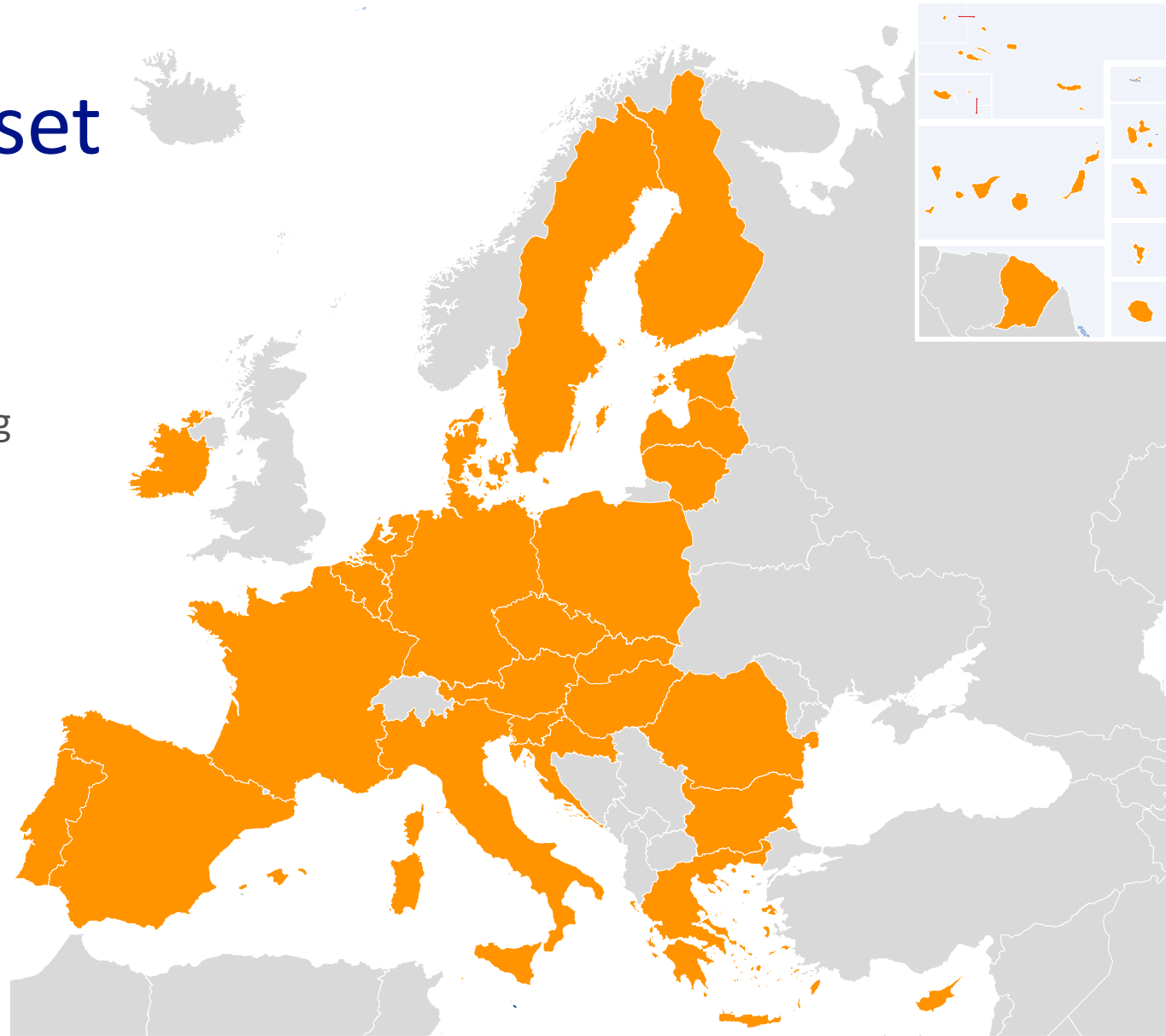


Single Market @ 30



Single Market as an asset

- For citizens and businesses – improving lives, making business easier
- For economy – EU GDP 9% higher: lower trading costs, competition, innovation
- For business growth: economies of scale, large home market allows scaling up
- In geopolitical context – negotiating power, leverage, EU standards adopted globally
- In crises – key factor of resilience.

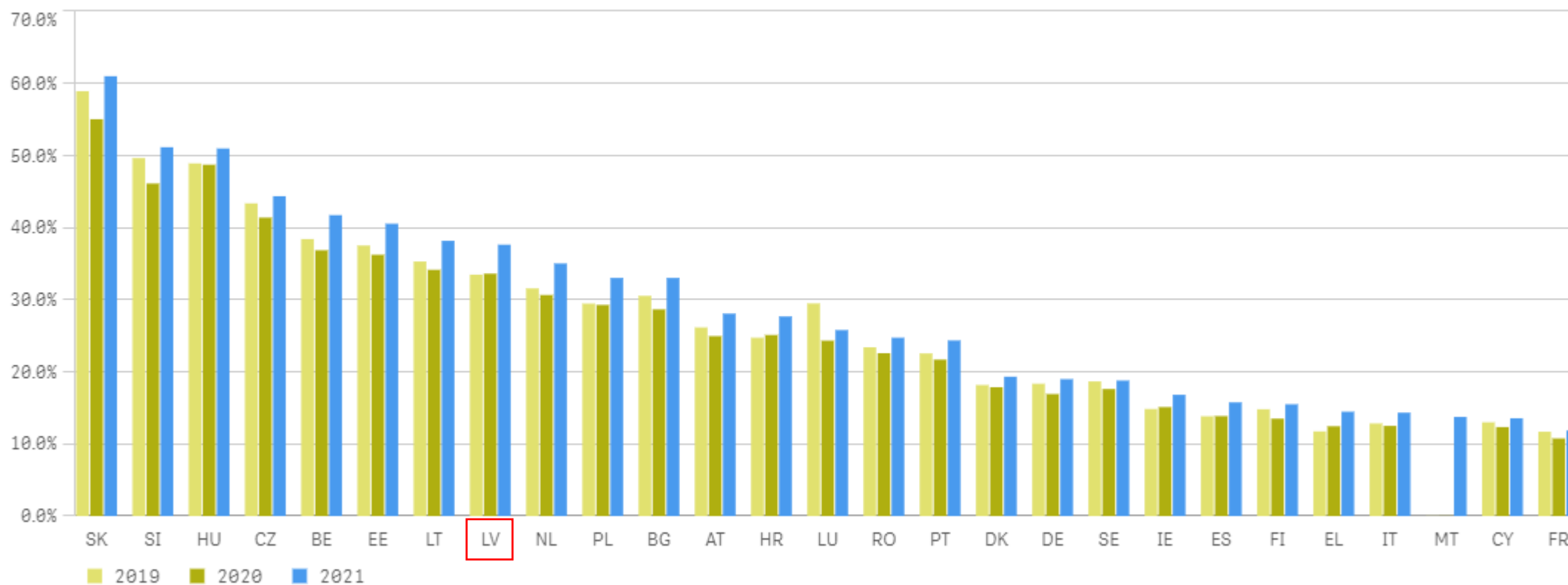


A FUNCTIONING SINGLE MARKET

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EU trade integration in goods (levels)

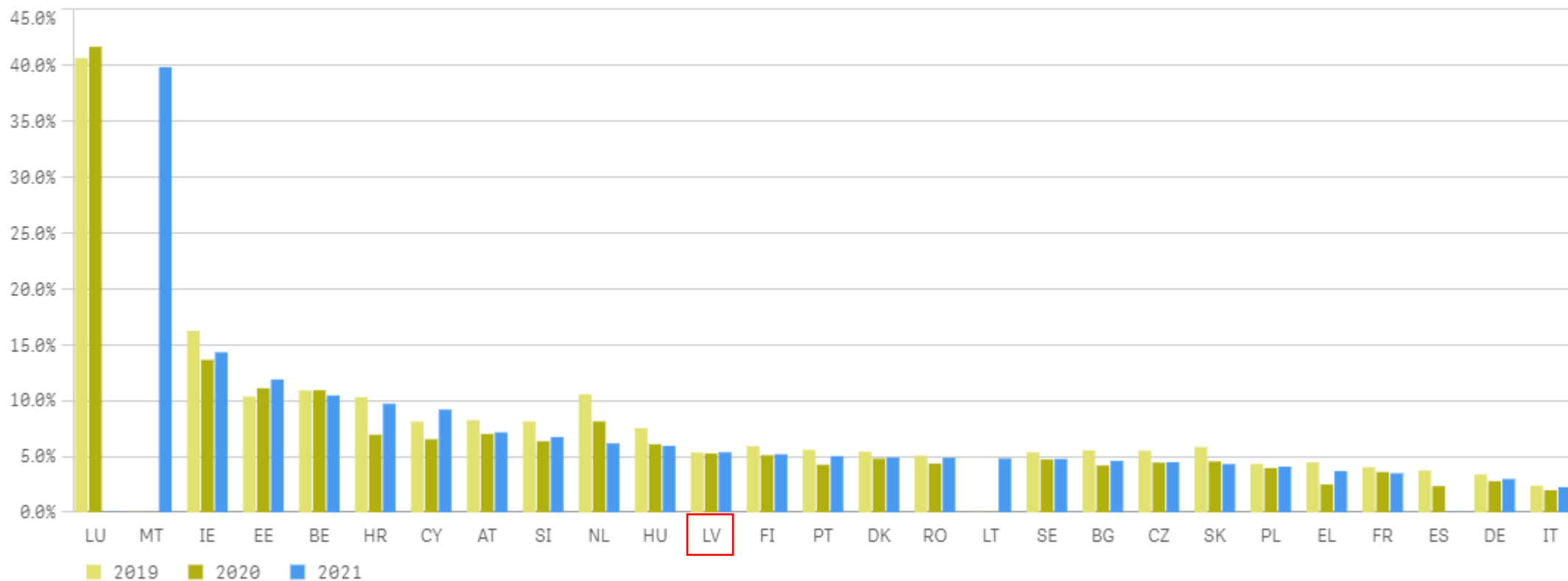
The chart shows the percentage of a country's GDP represented by EU trade in goods with other EU countries (average of imports and exports).



Source: Eurostat, balance of payments by country - annual data (BPM6) [bop_c6_a]. Last update: 12-10-2022.

EU trade integration in services (*levels*)

The chart shows the percentage of a country's GDP represented by EU trade in services (excluding financial and transport services) with other EU countries (average of imports and exports).



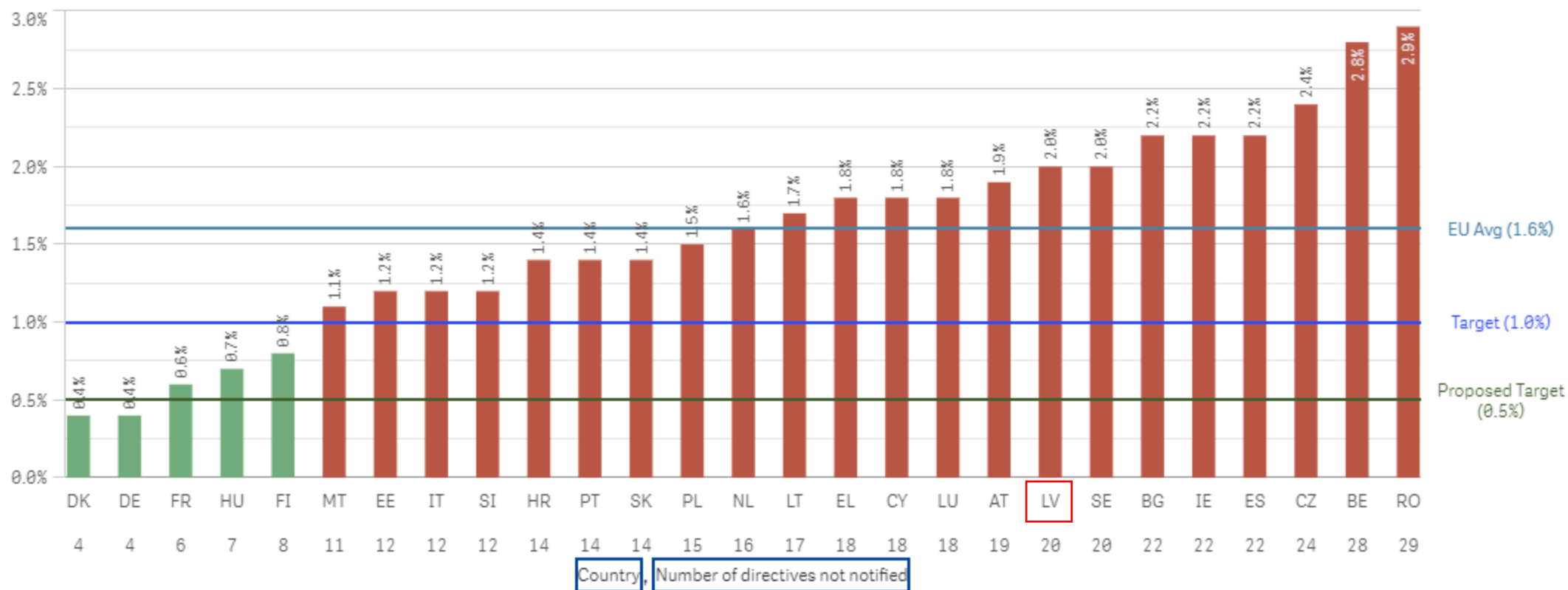
Source: Eurostat, balance of payments by country - annual data (BPM6) [bop_c6_a]. Last update: 25-10-2022.

Reducing Single Market barriers

- Enforcing existing Single Market rules and removing Member State-level barriers
- Implementation crucial: **transposition and conformity indicators** to track progress
- Importance of collaboration – SMET
- Focus on services, in particular construction, retail, tourism, business services

Transposition

Transposition deficit of Member States as of 10 December 2021

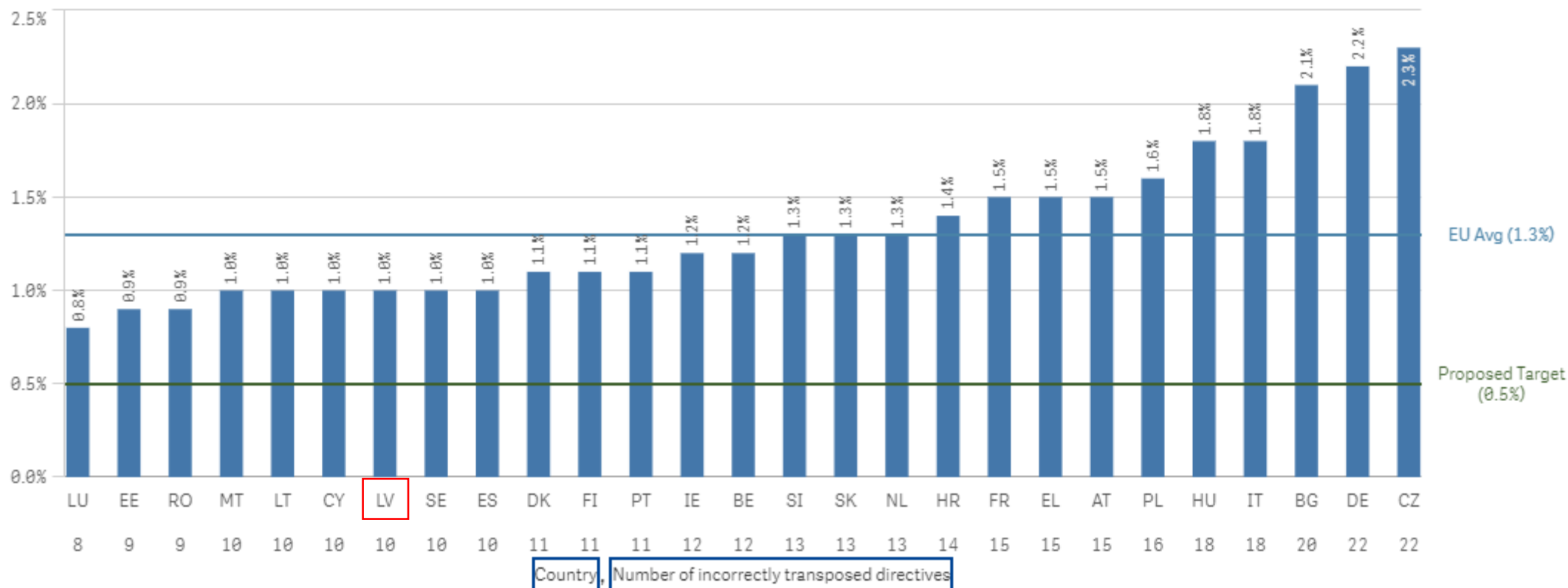


Transposition deficit

The gap between the number of single market directives adopted by the EU and the number of directives transposed by each Member State

Conformity

Conformity deficit of Member States as of 10 December 2021



Conformity deficit

The percentage of those directives incorrectly transposed

Reducing Single Market barriers

- Regulation not always the answer
- Implementation crucial: **transposition and conformity indicators** to track progress
- Importance of collaboration – SMET
- Focus on services, in particular construction, retail, tourism, business services

Business Support Programs

**1. ERASMUS FOR
YOUNG
ENTREPRENEURS
(EYE)**

Erasmus for Young
Entrepreneurs



**2. Enterprise Europe
Network (EEN)**



**3. European Clusters
Network**





Erasmus for Young
Entrepreneurs



Erasmus for Young
Entrepreneurs



- **EU-funded business exchange programme for entrepreneurs**

Allows would-be or new entrepreneurs to collaborate (1-6 months) with an experienced entrepreneur abroad and gain skills to start and run a company.

- **Win – win collaboration**

Exchange of knowledge, innovative business ideas, contacts and experiences together with access to new markets

Fully online application with no deadlines, no age or sector limit

www.erasmus-entrepreneurs.eu

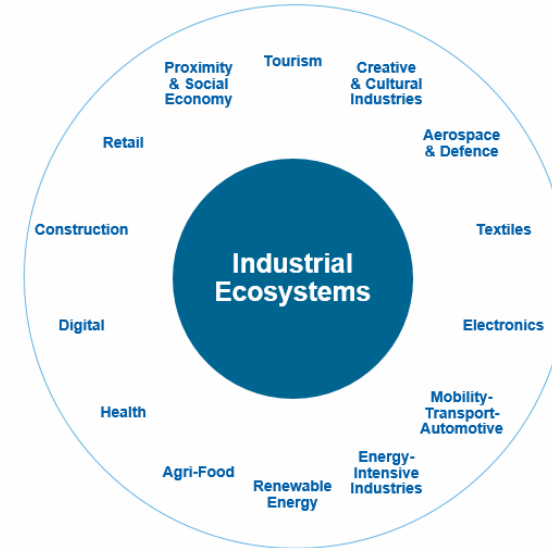
438 full members in
30 countries
(EU+UA+IS)
14 'International
Network Partners' in 7
third countries



EEN Services to ambitious SMEs looking to expand in SM & beyond:
Advice & Info
Business Partnering
Innovation support

Consortium made up of:

- LATVIJAS INVESTICIJU UN ATTISTIBAS AGENTURA
- LATVIJAS TEHNOLOGISKA IS CENTRS NODIBINAJUMS
- LATVIJAS TIRDZNIECIBAS UN RUPNIECIBAS KAMERA



Results:
4.2m SMEs benefitted from EEN services 2008-21
40,000 SMEs receiving EEN advisory services and over 10 million using EEN digital services every year



Over 1000 cluster organisations like this in the

EUROPEAN UNION

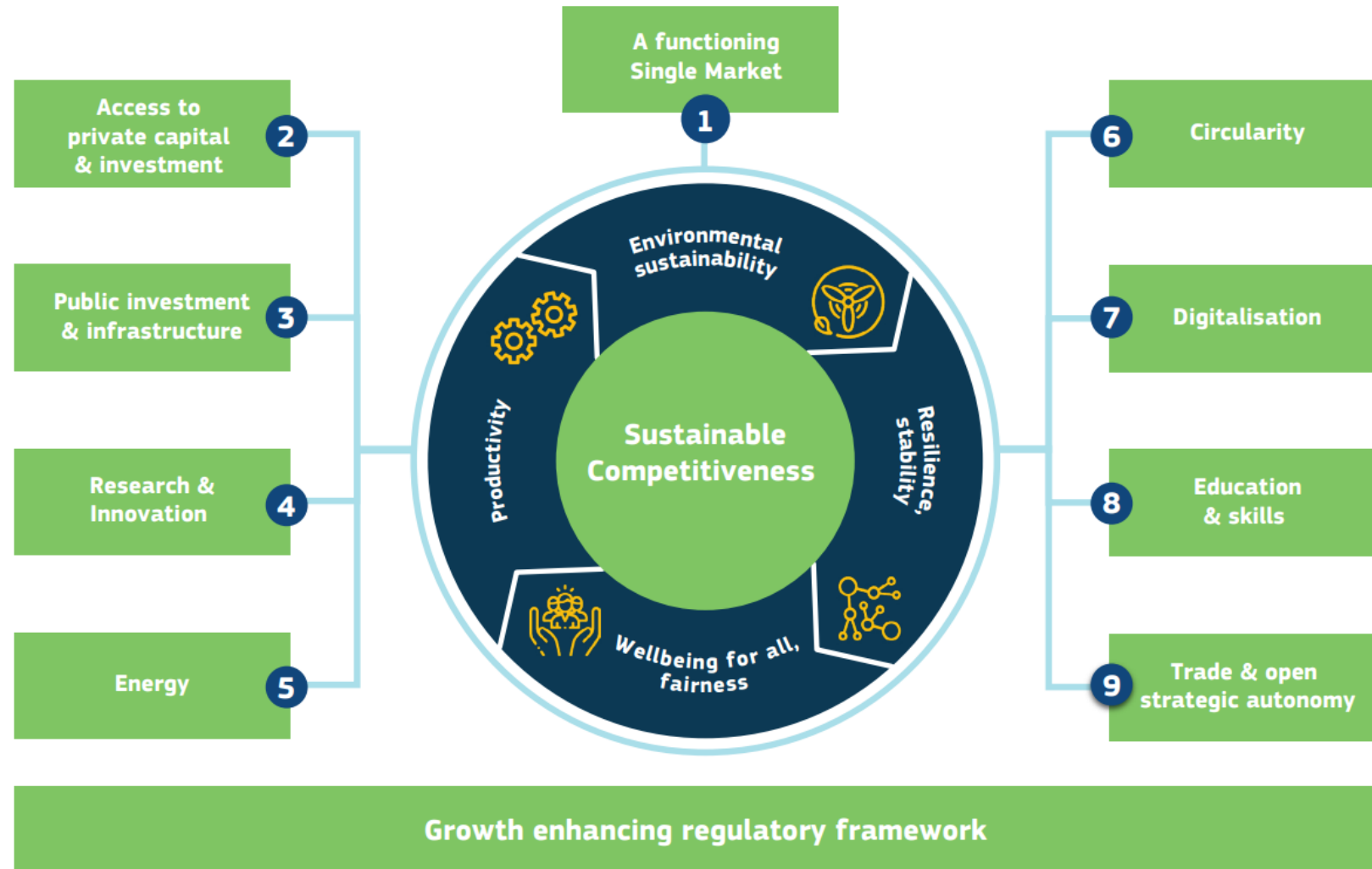
We map them here:



**EUROPEAN CLUSTER
COLLABORATION PLATFORM**

Strengthening the European economy through collaboration

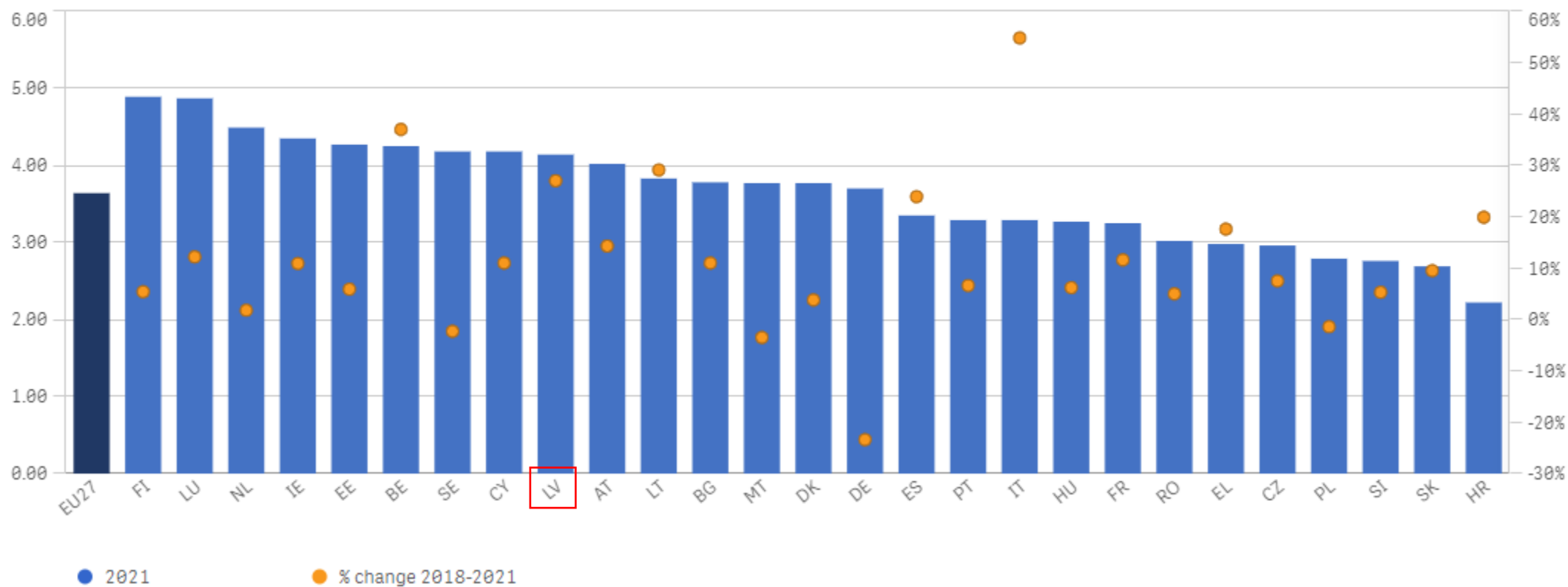
Single Market as a driver for competitiveness



Growth enhancing regulatory framework

This indicator is on a 1-7 scale, with 1 being the worst and 7 being the best. Higher values indicate a better performance (i.e. less burdensome regulation).

The right axis of the chart also indicates the percentage change since 2018.



THANK YOU!

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